

**MINUTES  
VILLAGE OF NORTH HATLEY  
JUNE 12, 2023**

TO A SPECIAL MEETING of the Municipal Council, held at the North Hatley Community Centre, at 5:30 p.m.

WERE PRESENT the following councillors:

- |                      |                       |
|----------------------|-----------------------|
| 1. Michel DESROSIERS | 4. Elizabeth Fee      |
| 2. Carrol HALLER     | 5.                    |
| 3. Danielle DUPRÉ    | 6. Andrew J PELLETIER |

ABSENT(S) : David Wilson

QUORUM is present with Mayor Marcella DAVIS-GERRISH presiding.

ALSO PRESENT are Benoit Tremblay, Director-General and Bruno Bélisle, Assistant Director-General.

**Notice of the meeting was served, as required by law, on those members of Council who were not present at the opening of the meeting.**

**AGENDA**

1. Adoption of the Agenda
2. Question period on the subjects on the agenda
3. Refinancing of borrowing by-laws # 2010-549 (533), 2010-551 and 2012-561
4. By-law 2023-741 amending Zoning By-law 2001-432 (Zone RA-25) - Adoption
5. Community center renovation - TECQ
6. Adjournment of meeting

**2023-06-12.01**

**ADOPTION OF THE AGENDA**

I, ELIZABETH FEE MOVED

THAT the agenda be adopted as presented.

PASSED

**2023-06-12.02**

**QUESTION PERIOD**

RESIDENT		ISSUE
Richard GOURDE	Q	Zone RA25 – Bon travail au sujet de la consultation -Est-ce que le conseil est en faveur du règlement ?
	R	<i>Le point est à l'ordre du jour, mais n'est pas nécessairement adopté</i>
Richard GOURDE	Q	<i>Qu'est-ce qui motive le conseil à apporter ce règlement aujourd'hui</i>
	R	<i>Nous avons eu une demande en ce sens.</i>
Richard GOURDE	Q	<i>Est-ce qu'il y aura une réflexion générale en ce sens ?</i>
	R	<i>Nous pouvons faire un suivi avec vous plus tard.</i>
Richard GOURDE	Q	<i>Quelles sont les rénovations prévues au Centre Communautaire via la TECQ</i>
	R	<i>Ces travaux étaient prévus depuis 2020 lors de l'évaluation du bâtiment. Comme le remplacement des fenêtres et remplacement du portique.</i>
Richard GOURDE	Q	<i>Est-ce qu'ils ont un lien avec la venue d'un CPE ?</i>
	R	<i>Non pas de lien avec le CPE</i>

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2023-06-12.03

**REFINANCING OF BORROWING BY-LAWS # 2010-549 (533), 2010-551 AND 2012-561**

**Quotes for bill issuance**

Opening date :	June 12, 2023	Number of submissions:	3
Opening hours :	10 h	Average due date:	4 years et 1 months
Opening location	Ministère des Finances du Québec	Issue date :	June 19, 2023
Amount :	1 616 700 \$		

WHEREAS the Municipality of the Village of North Hatley has requested, in this regard, through the electronic system "Service d'adjudication et de publication des résultats de titres d'emprunts émis aux fins du financement municipal", bids for the sale of an issue of bills, dated June 19, 2023, in the amount of \$1,616,700.

WHEREAS following the call for public tenders for the sale of the above-designated issue, the ministère des Finances received three compliant bids, all in accordance with section 555 of the Cities and Towns Act (RLRQ, chapter C 19) or section 1066 of the Municipal Code of Québec (RLRQ, chapter C 27.1) and the resolution adopted thereunder.

**1 NATIONAL BANK FINANCIAL INC.**

145 400 \$	5,50000 %	2024
152 200 \$	5,20000 %	2025
159 200 \$	4,95000 %	2026
166 600 \$	4,85000 %	2027
993 300 \$	4,80000 %	2028

Price: 98,69900                      Real coast: 5,21714 %

**2 CAISSE DESJARDINS DU LAC MEMPHREMAGOG**

145 400 \$	5,22000 %	2024
152 200 \$	5,22000 %	2025
159 200 \$	5,22000 %	2026
166 600 \$	5,22000 %	2027
993 300 \$	5,22000 %	2028

Price: 100,00000                      Real coast: 5,22000 %

**3 BANQUE ROYALE DU CANADA**

145 400 \$	5,24000 %	2024
152 200 \$	5,24000 %	2025
159 200 \$	5,24000 %	2026
166 600 \$	5,24000 %	2027
993 300 \$	5,24000 %	2028

Price: 100,00000                      Real coast: 5,24000 %

WHEREAS the result of the actual cost calculation indicates that the bid submitted by FINANCIÈRE BANQUE NATIONALE INC. is the most advantageous.

I, ANDREW J PELLETIER MOVED

THAT the preamble to this resolution be and is hereby made a part hereof as if fully set forth.

THAT the Municipality of the Village of North Hatley accept the offer made to it by FINANCIÈRE BANQUE NATIONALE INC. for its loan by bills dated June 19, 2023, in the amount of \$1,616,700 made pursuant to borrowing by-laws numbers 2010 549, 2012 561, 2010 551 and 2023 739. These bills are issued at a price of \$98.69900 for each \$100.00 face value of the bills, maturing in a series of five (5) years.

THAT the bills, principal, and interest, be payable by cheque to the registered holder or by pre-authorized bank withdrawals to the registered holder.

