

MAYOR'S SPEECH ON THE FINANCIAL SITUATION

MAYOR'S REPORT

2013

In accordance with the article 955 of the "Code Municipal du Québec", I am making the following report on revenues and expenses of the general fund of the Municipality for the accounting period ending December 31, 2012.

YEAR 2012

The financial statement prepared by the firm "Raymond, Chabot, Grant, Thornton, s.e.n.c. shows a surplus of \$39,004 for the year 2012.

YEAR 2013

For the year 2013, the Council passed a budget of \$2,362,082.00 and fixed the tax base rate (for the residences) and the farmland rate at \$0.3659 per \$100 of evaluation, for other uses (business, apartment buildings and vacant lots) the property tax rate has been set at \$0.4391 per \$100 of evaluation, plus \$0.1128 per \$100 payable to the Québec government for the services of the Sûreté du Québec, as well as a tax of \$0.0574 per \$100 for the R.I.P.I. for fire protection and a tax of \$0.3497 per \$100 for various borrowing by-laws and a tax of \$0.0200 per \$100 for the environment. The other financial regular transactions cancel each other out, meaning that the revenues and the expenses are equal. Here is the list of expenditures over \$25,000.00 (in accordance with law 175).

Aquatech	Maintenance contract - water supply and sewer systems	\$46,480.15
Hydro-Québec	Electricity	\$63,670.90
L'Excellence agricole de Coaticook	Purchases and rental of equipment	\$38,314.00
Finance Minister	Public Safety	\$203,418.00
MRC Memphrémagog	Annual share	\$64,188.80
Régie parc régional lac Massawippi	Annual share	\$37,662.40
R.I.P.I.	Fire protection - share	\$95,160.00
Revenue Canada	Monthly salary payments	\$35,391.35
Revenu Québec	Monthly salary payments	\$83,416.87
Sani Estrie Inc.	Garbage, recycling and compost collection	\$56,837.00
Services EXP inc.	Urban planning & development work	\$30,764.15

The mayor's yearly remuneration is currently \$6,416.15 with an expense allowance of \$3,207.53. The councillors' yearly remuneration is currently \$2,147.36 with an expense allowance of \$1,073.74

YEAR 2014

The council members will start preparing the budget for the year 2014.

Development

This last election has sent the Council a two part message, on the one hand the citizens are in favour of the project and on the other hand the Council must set very clear limits in order to protect the environment. For this reason the Council will implement a plan for the management of the flood zone and, in addition, will start a review of the by-laws on urban planning to develop specific urban planning regulation for this zone.

Infrastructure Work

The filtration plant is under construction and the Régie intermunicipale des eaux Massawippi (RIEM) will go back for tenders shortly for the water supply/distribution pipe work which should begin in early spring 2014.

Municipal Structures

Members of the council have also developed an action plan for repairs and/or renovations to the buildings owned by the Municipality. Some work will be done on the town hall and the community centre.

Repair work on the porch of the beach building will start in spring 2014; this work is in part subsidized by the Pacte rural.

Parks

The Municipality, in addition to doing repairs and renovations to the above buildings, has instituted a program to enhance its park areas; this will continue.

Urban Development

As many citizens already know, the Council is examining possibilities with respect to the development of the flood zone. Mandates to look into these possibilities are being considered.

Conclusion

The members of council always try to keep operating expenses to a minimum.

In conclusion, we thank the councillors and the personnel of the Municipality for their participation and their involvement in the sound management of the municipality's affairs, while giving the best possible service to the citizens.

Michael Page
Mayor